

**“Change will not come if we wait for some other person or some other time. We are the ones we've been waiting for. We are the change that we seek.”**

~ President Barack Obama

**Mission**

Based on the spirit of cooperative economics, BCIF is a 501(c)3, community-based organization that provides microloans to the Black community through pooled dollars and raises awareness about the importance of economic empowerment, equity, and wealth building, with a specific focus on communities in the Southern California region.

**Vision**

To provide a dedicated, reliable, and perpetual source of capital to create assets and build wealth for, and within, the Black community, while also serving as a catalytic force for building a critical mass movement of change based on economic imperatives.

**Goal**

To be a long-standing, trusted and respected partner within the ecosystem of efforts that proactively address the racial wealth gap by helping our funded Black-owned businesses maintain or increase their annual gross revenues, maintain or increase the number of jobs they provide, and strengthen their readiness for accessing capital.

**Giving Areas**

To secure or grow individual or business assets, primarily through:

- Securing growth capital for small businesses
- Starting small businesses

**Financial Goal**

To secure a minimum of \$500,000 annually and distribute 24 - 36 microloans annually, ranging between \$5,000 - \$20,000

**Desired Outcomes**

- Help at least 70 percent of our funded Black-owned businesses maintain or increase their annual gross revenues
- Help at least 50 percent of our funded Black-owned businesses maintain or increase their number of jobs
- Help at least 60 percent of Black-owned businesses receiving technical assistance and training through our organization demonstrate “loan readiness” as evidenced by number of loan approvals, strengthened business competencies, current financials, etc.

**For Borrowers**

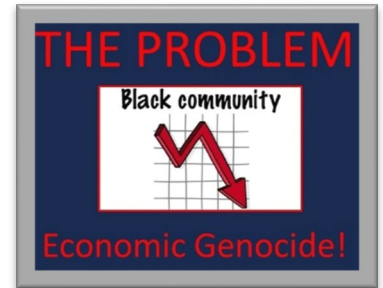
- Amount range: \$5,000 to \$20,000
- Monthly repayment schedule
- **ZERO** interest rate with 25 percent forgivable option

**Borrower Eligibility Criteria**

- Primary target population: Black business owners or residents in Los Angeles, Riverside, San Bernardino, or Orange Counties
- Strong potential for positive impact on the economic trajectory of the Black community
- Evidence substantiating that a microloan will help yield a financial return and future asset building
- Must demonstrate the need and a capacity to repay; Stellar credit history is NOT required
- Annual gross business revenues of less than \$500,000 (including start-ups) and household income of less than \$200,000 for individuals
- Experienced, entrepreneurial, and/or innovative leadership
- Black owned businesses, preferably with the capacity to create jobs for other African Americans

**For Members/Donors**

- One-year commitment required
- Minimum of \$1,000 annually (Can be a one-time annual gift; or monthly contributions for 12 months)
- Automatic bank account deductions required for monthly giving plan
- 10 percent discount on all BCIF hosted events and all services/products of BCIF business loan recipients
- Provide input on loan awards
- Receive a tax deduction



**A \$500,000 FUND COULD RESULT IN A NET OF \$1.2 MILLION BEING GENERATED IN SOUTHERN CALIFORNIA'S BLACK COMMUNITY, A 145 PERCENT GROWTH RATE ON BCIF'S INVESTMENT!!!**



**Be part of the solution!**

To become a BCIF Member/Donor today or for more information, send an email to [info@bcifund.org](mailto:info@bcifund.org) or call 310.904.6336