“Change will not come if we wait for some other person or some other time. We are the ones we’ve been waiting for. We are the change that we seek.”

~ President Barack Obama

Mission
Based on the spirit of cooperative economics, BCIF is a 501(c)3, community-based organization that provides microloans to the Black community through pooled dollars and raises awareness about the importance of economic empowerment, equity, and wealth building, with a specific focus on communities in the Southern California region.

Vision
To provide a dedicated, reliable, and perpetual source of capital to create assets and build wealth for, and within, the Black community, while also serving as a catalytic force for building a critical mass movement of change based on economic imperatives.

Goal
To be a long-standing, trusted and respected partner within the ecosystem of efforts that proactively address the racial wealth gap by helping our funded Black-owned businesses maintain or increase their annual gross revenues, maintain or increase the number of jobs they provide, and strengthen their readiness for accessing capital.

Financial Goal
To secure a minimum of $500,000 annually and distribute 24 - 36 microloans annually, ranging between $5,000 - $20,000

Desired Outcomes
• Help at least 70 percent of our funded Black-owned businesses maintain or increase their annual gross revenues
• Help at least 50 percent of our funded Black-owned businesses maintain or increase their number of jobs
• Help at least 60 percent of Black-owned businesses receiving technical assistance and training through our organization demonstrate “loan readiness” as evidenced by number of loan approvals, strengthened business competencies, current financials, etc.

For Members/Donors
• One-year commitment required
• Minimum of $1,000 annually (Can be a one-time annual gift; or monthly contributions for 12 months
• Automatic bank account deductions required for monthly giving plan
• 10 percent discount on all BCIF hosted events and all services/products of BCIF business loan recipients
• Provide input on loan awards
• Receive a tax deduction

For Borrowers
• Amount range: $5,000 to $20,000
• Monthly repayment schedule
• ZERO interest rate with 25 percent forgivable option

Borrower Eligibility Criteria
• Primary target population: Black business owners or residents in Los Angeles, Riverside, San Bernardino, or Orange Counties
• Strong potential for positive impact on the economic trajectory of the Black community
• Evidence substantiating that a microloan will help yield a financial return and future asset building
• Must demonstrate the need and a capacity to repay; Stellar credit history is NOT required
• Annual gross business revenues of less than $500,000 (including start-ups) and household income of less than $200,000 for individuals
• Experienced, entrepreneurial, and/or innovative leadership
• Black owned businesses, preferably with the capacity to create jobs for other African Americans

Vision
To provide a dedicated, reliable, and perpetual source of capital to create assets and build wealth for, and within, the Black community, while also serving as a catalytic force for building a critical mass movement of change based on economic imperatives.

Desired Outcomes
• Help at least 70 percent of our funded Black-owned businesses maintain or increase their annual gross revenues
• Help at least 50 percent of our funded Black-owned businesses maintain or increase their number of jobs
• Help at least 60 percent of Black-owned businesses receiving technical assistance and training through our organization demonstrate “loan readiness” as evidenced by number of loan approvals, strengthened business competencies, current financials, etc.

For Members/Donors
• One-year commitment required
• Minimum of $1,000 annually (Can be a one-time annual gift; or monthly contributions for 12 months
• Automatic bank account deductions required for monthly giving plan
• 10 percent discount on all BCIF hosted events and all services/products of BCIF business loan recipients
• Provide input on loan awards
• Receive a tax deduction

For Borrowers
• Amount range: $5,000 to $20,000
• Monthly repayment schedule
• ZERO interest rate with 25 percent forgivable option

Borrower Eligibility Criteria
• Primary target population: Black business owners or residents in Los Angeles, Riverside, San Bernardino, or Orange Counties
• Strong potential for positive impact on the economic trajectory of the Black community
• Evidence substantiating that a microloan will help yield a financial return and future asset building
• Must demonstrate the need and a capacity to repay; Stellar credit history is NOT required
• Annual gross business revenues of less than $500,000 (including start-ups) and household income of less than $200,000 for individuals
• Experienced, entrepreneurial, and/or innovative leadership
• Black owned businesses, preferably with the capacity to create jobs for other African Americans

Wildfire
Economic Genocide!

A $500,000 FUND COULD RESULT IN A NET OF $1.2 MILLION BEING GENERATED IN SOUTHERN CALIFORNIA’S BLACK COMMUNITY, A 145 PERCENT GROWTH RATE ON BCIF’S INVESTMENT!!!

Be part of the solution!
To become a BCIF Member/Donor today or for more information, send an email to info@bcifund.org or call 310.904.6336